

Source: U.S. Small Business Administration AZ District Office, Treasury.gov, 2021 Economic Aid Act

Targeted EIDL Grant - \$20 BB – No application. SBA will contact businesses that qualify

- Small businesses and non-profits in low income communities may receive \$10,000 grants.
- Any business that received < \$10K in 2020 may receive the difference up to the full \$10K.
- Must show 30% reduction in gross receipts in 2020 to qualify
- Not deducted from PPP forgiveness application”

SHUTTERED VENUE GRANT - \$2 Billion set aside for employers with <50 employees

Grant Amount for Eligible Businesses

- Operating on Jan. 1, 2019 grant will equal 45% of 2019 gross earned revenue or \$10mm (whoever is less)
- If began *after* Jan. 1, 2019, grant will be avg monthly gross revenue for each full month in operation in 2019 multiplied by 6 or \$10mm (whichever is less)

Eligible Businesses:

- Live venue operators or promoters, theatrical producers, live performing arts organization operators, museum operators, motion picture theater operators, and talent representatives including those owned by state or local governments or community colleges. This includes non-profits and for-profits.
- Must have been **fully operational** as of February 29, 2020 but had to close because of COVID-19.
- May apply even if applied and was approved for a PPP **prior to Dec, 27, 2020.**
- Cannot apply for both the SVOG and the PPP at the same time. If rejected for either program, applicant can apply for the other.
- Venue must be permanent (not mobile) and have fixed seating secured to the floor but may be either indoor or outdoor venue.
- A dinner theater may qualify if its principal business activity is the organization, promotion, management or hosting of live concerts, shows, or other performances.
- Must be located in the United States, operate primarily in the U.S., and contribute taxes or use American products, materials, labor.
- A venue operator that hires

Museums and Performing Arts Centers

- Those partially funded by state or local governments or owned by state college may be eligible
- Receiving CARES Act funding does not affect eligibility

Theatrical Production Management Businesses and Talent Agencies

- If less than 70% of revenue came from ticket sales and cover charges or production tickets are available for public purchase at least 60 days before performance dates.
- Talent agencies may apply if at least 70% of operations is managing, booking or representing performers who appear at live venues.

Live Venue Operators of the following types are likely *not* eligible

- Wedding or event venue
- Sports stadium used for concerts and other live events
- Restaurants that feature live music
- Secondary service providers that hire independent contractors as talent for events
- Cannot be majority owned or controlled by a publicly traded corporation.
- Cannot present performances or sell products of prurient sexual nature.
- Cannot have more than 10% of 2019 gross revenue come from federal government (not counting disaster assistance).

- Cannot operate venues, theatres, museums or talent agencies in more than one country or in more than 10 states AND had more than 500 employees as of Feb. 29, 2020.

USE OF FUNDS

- Payments to independent contractors as reported on an entity's Form 1099 are allowed
- Can be used to refund customers still holding tickets for cancelled performances
- Can be used to reimburse an owner who loaned the business money to keep employees paid and operating expenses paid if ...
 - 1) the loan was incurred **before Feb. 15, 2020**, and
 - 2) made on commercially reasonable terms, and
 - 3) formally documented as a standard ordinary debt instrument.

APPLICATION

- Applicants must register in the SAM database (System of Award Management) at www.SAM.gov and cannot use an individual Taxpayer Identification Number (TIN), Employer Identification Number (EIN), or other means of identification or registration.
- Applicants are encouraged to also obtain a Dun and Bradstreet (DUNS) number which is a prerequisite to toe SAM registration as soon as possible.
- Application portal is not yet open. Visit www.sba.gov/coronavirusrelief for updates.

DETERMINING EARNED REVENUE

- Gross revenue is the total revenue from sales of goods and services such as admission tickets, merchandise, food and beverages, advertising sales, and contracted presentation income.
- Donations or contributions such as foundation grants, corporate sponsorships, and individual gifts are not included in earned revenue
- Non-profits may count membership as earned revenue up to the portion that equals the value of services provided. Any amount over that is considered a donation and does not count.
- Fundraising receipts may be counted up to the value of services provided. Any amount over that is considered a donation.
- Rental income from long term tenants and short-term rentals for event hosting are included in earned revenue.

PAYCHECK PROTECTION PROGRAM

AZ loans approved through 1/31/2021

10,279
\$873,569,660

Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	95,293	\$12,984,104,941	18%
Construction	77,351	\$9,969,032,203	14%
Professional, Scientific, and Technical Services	109,708	\$8,176,795,283	11%
Manufacturing	43,255	\$7,974,114,596	11%
Health Care and Social Assistance	82,140	\$7,465,637,688	10%
Other Services (except Public Administration)	89,568	\$4,573,081,215	6%
Retail Trade	55,918	\$3,476,638,654	5%
Wholesale Trade	25,742	\$2,989,012,810	4%
Administrative and Support and Waste Management and Remediation Services	34,803	\$2,896,527,491	4%
Agriculture, Forestry, Fishing and Hunting	127,848	\$2,518,914,796	3%
Transportation and Warehousing	34,708	\$2,231,770,316	3%
Arts, Entertainment, and Recreation	27,827	\$1,612,403,635	2%
Real Estate and Rental and Leasing	33,875	\$1,599,036,926	2%
Educational Services	15,608	\$1,276,906,554	2%
Information	11,862	\$1,048,454,384	1%
Mining	5,403	\$917,681,937	1%
Finance and Insurance	15,559	\$597,842,850	1%
Public Administration	2,739	\$205,238,505	0%
Management of Companies and Enterprises	962	\$118,386,938	0%
Utilities	875	\$108,918,558	0%



Approvals through 01/31/2021

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